



Embedded Risk Management – Technology That Helps

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SecondFloor
Level up!

- **em·bed** (m-b d) also **im·bed** (m-)
- v. **em·bed·ded** also **im·bed·ded**, **em·bed·ding** also **im·bed·ding**, **em·beds** also **im·beds**
 - *v.tr.*
 - **1.** To fix firmly in a surrounding mass: *embed a post in concrete; fossils embedded in shale.*
 - **2.** To enclose snugly or firmly.
 - **3.** To cause to be an integral part of a surrounding whole: "*a minor accuracy embedded in a larger untruth*" (Ian Jack).
 - **4.** To assign (a journalist) to travel with a military unit during an armed conflict.
 - **5. Biology** To enclose (a specimen) in a supporting material before sectioning for microscopic examination.
 - *v.intr.*
 - To become embedded: *The harpoon struck but did not embed.*

- CEIOPS recommended that the internal model be used at all levels of an organisation – envisaging a high level of embedding. This would involve a two-way process in which the business model is reflected in the internal model and the internal model is then used to inform decision-making in the business.
- This is a contrast to the present situation where regulatory capital is not necessarily a primary decision driver.

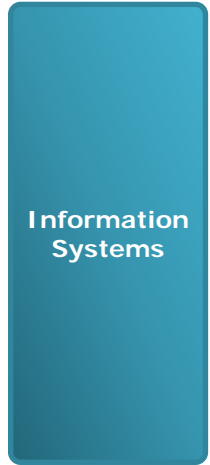
- Risk Management will be embedded successfully if the organisation has the right people, processes, technology and culture.
- **People** are made right by proper training, and are made to 'buy in' to the risk management processes by continual involvement in the design and review of processes.
- **Processes** need to be fully aligned in the organisation and ingrained in the day to day business.
- **Technology** that is right that which provides risk management information for control, planning, and decision making.
 - Risk management should cut across at all levels of management from strategic to tactical to operational.
 - All employees in whatever area of operation and in whatever activity, their processes and procedures should embody risk management.

When business decisions are based at periodical and interim reports - be 99.5% sure your information is trustworthy!

Every report should support sustainable business.

How do you execute critical assessments to prove your organization is managing risk appropriately?

What Makes it Difficult



Quantitative data



Qualitative data

Process to produce the report

- Data collection
- Data approval
- Report creation
- Report approval and distribution

Evidence for signoff of report

- Data traceability
- Data quality
- Data completeness
- Signoff process according responsibilities

CFO-CRO

wants a trustworthy report, ready to sign off

Periodic report

Interim reporting



Our Concept

Information Systems
Data accessibility

Quantitative data

Organization
Critical assessment

Qualitative data

The quantitative and qualitative data combined provides "information" when it has been assessed by the appropriate responsibility and became certified information with a registered signoff.

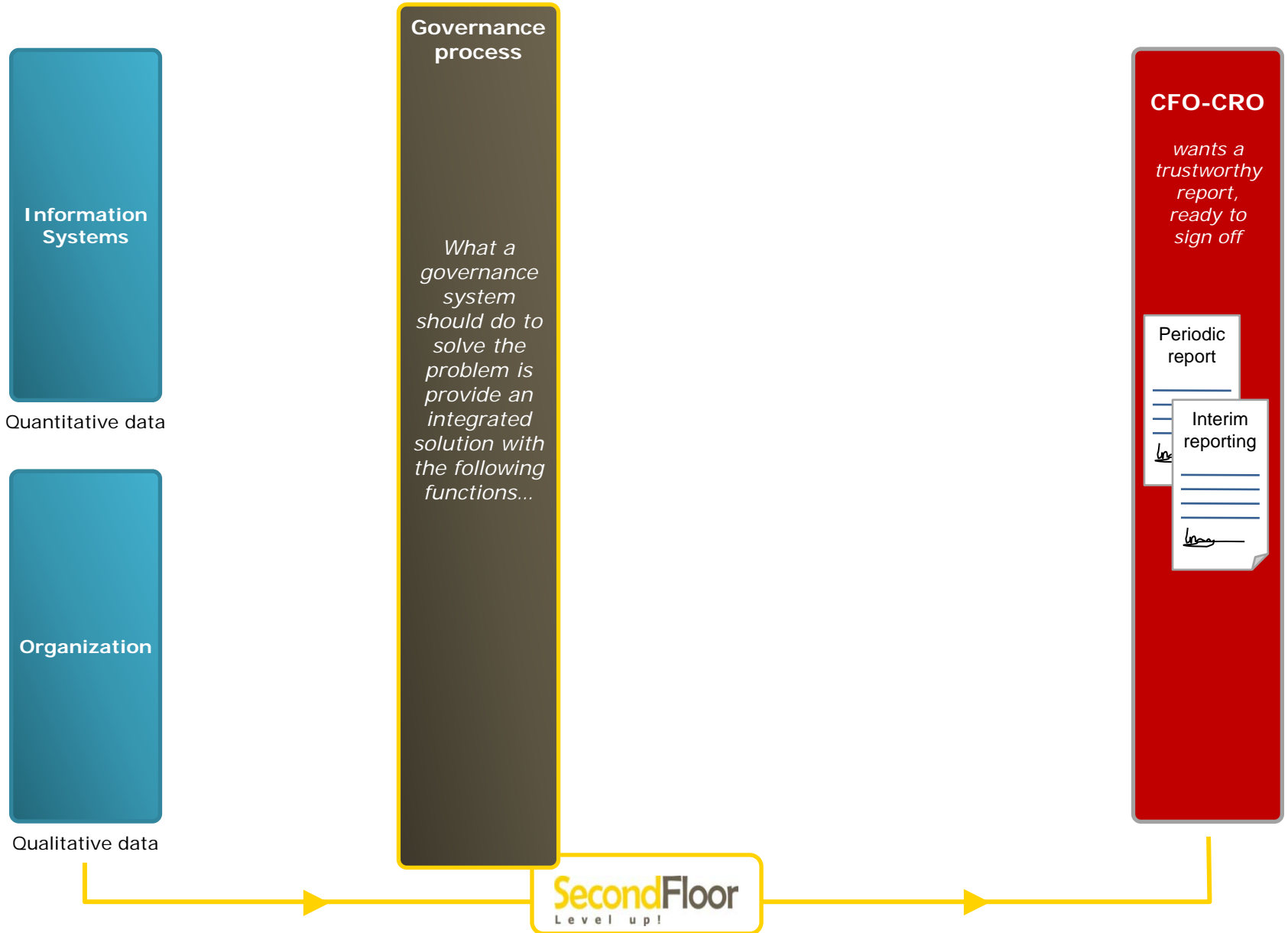
The understood information will become a cornerstone to manage your day to day business.

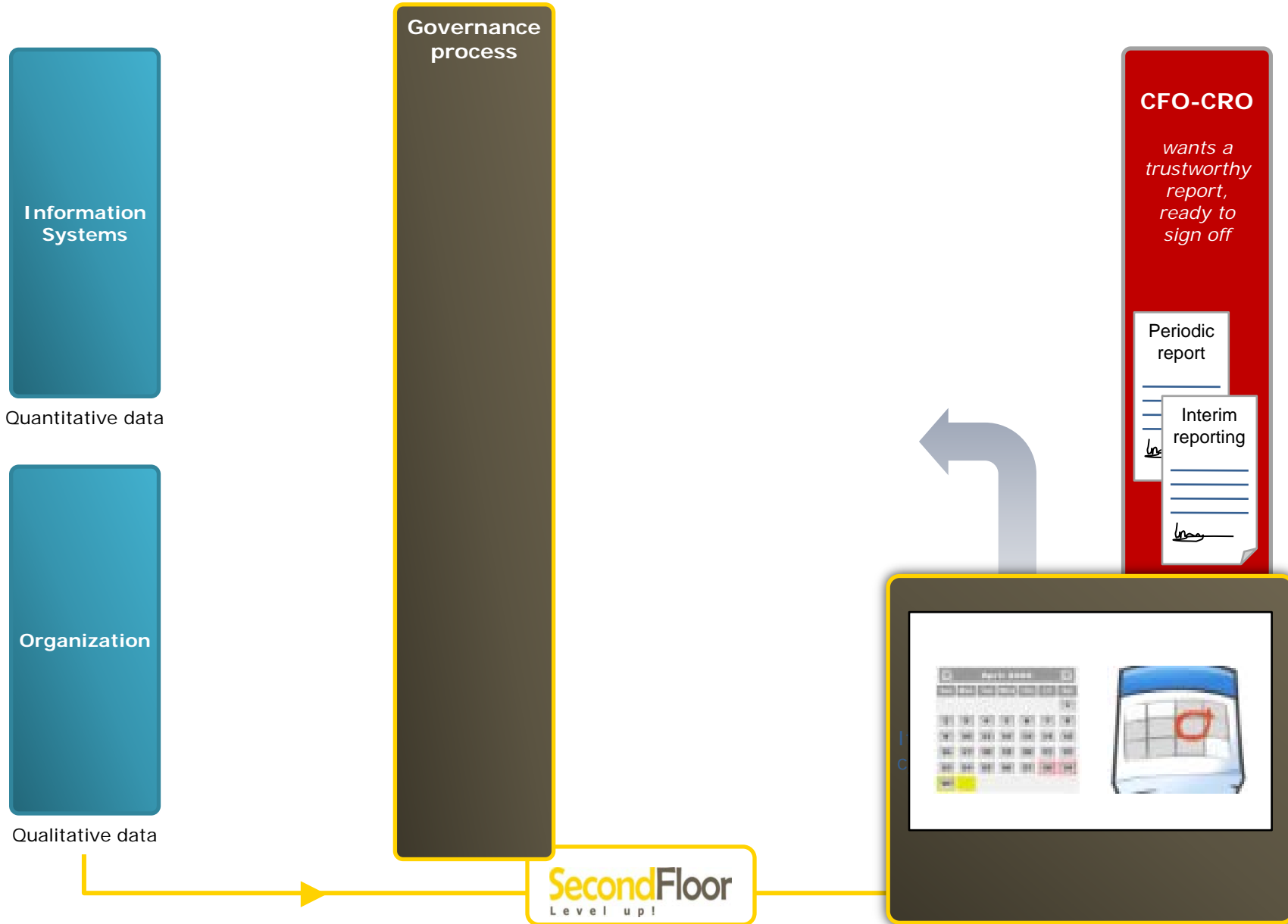
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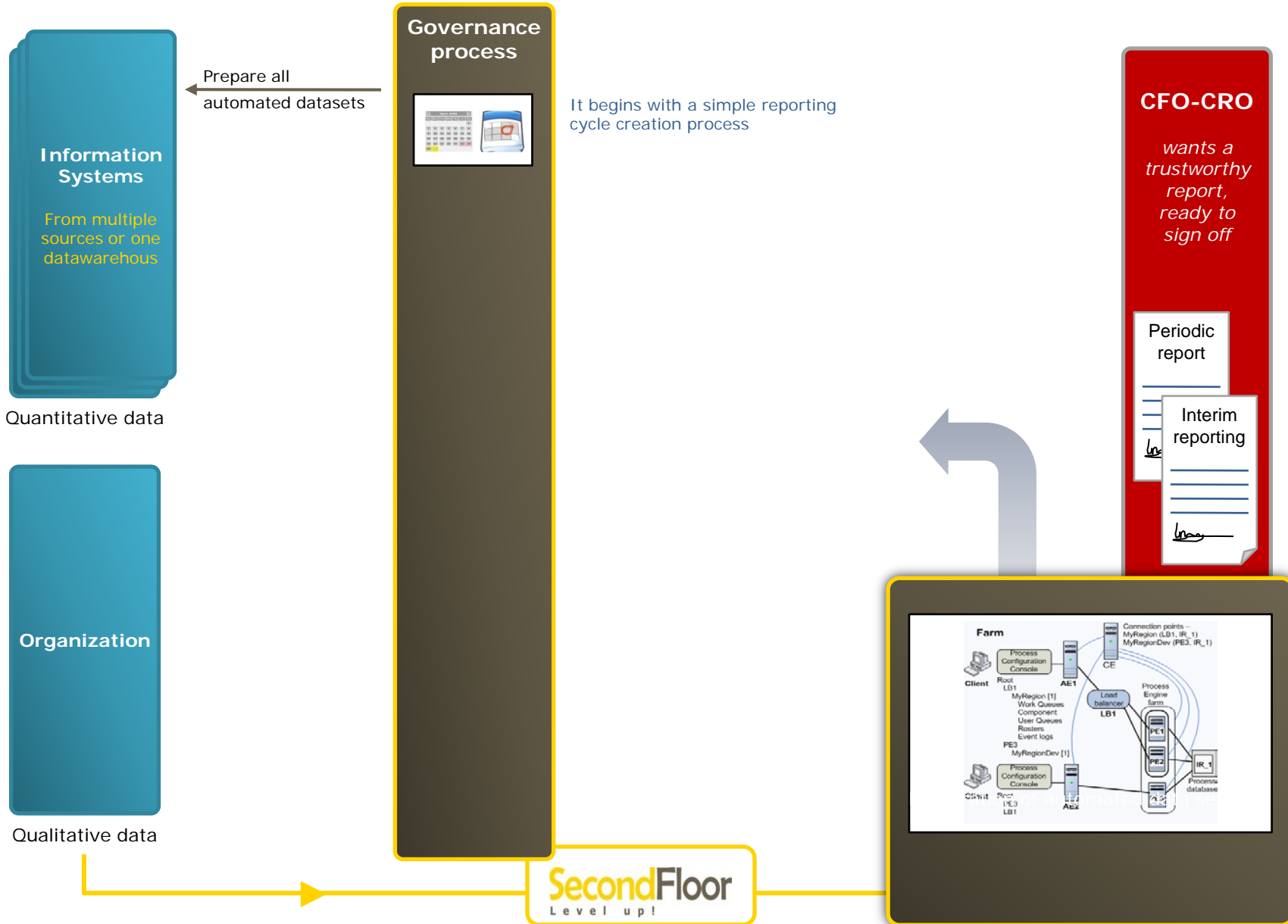
Periodic report

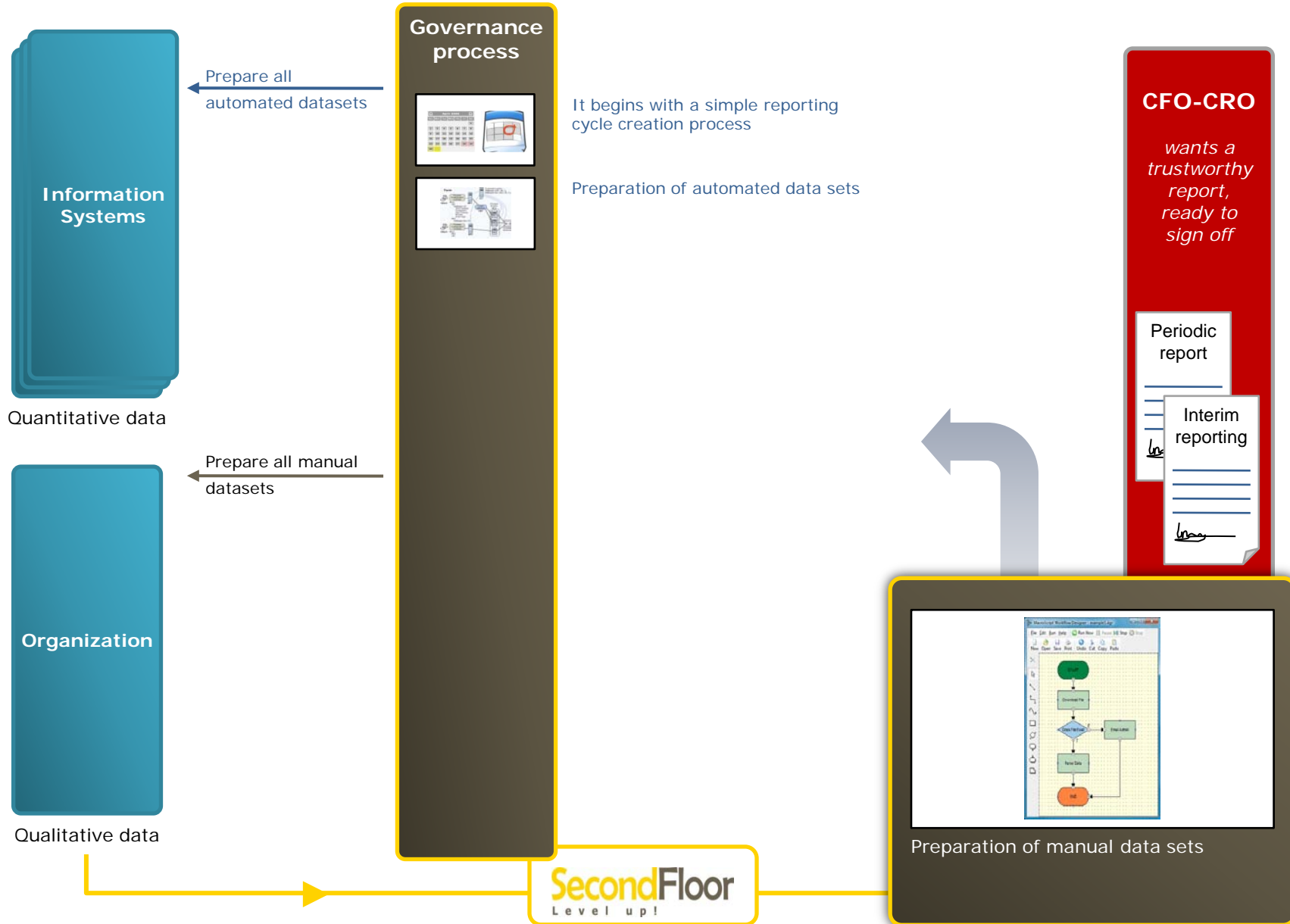
Interim reporting

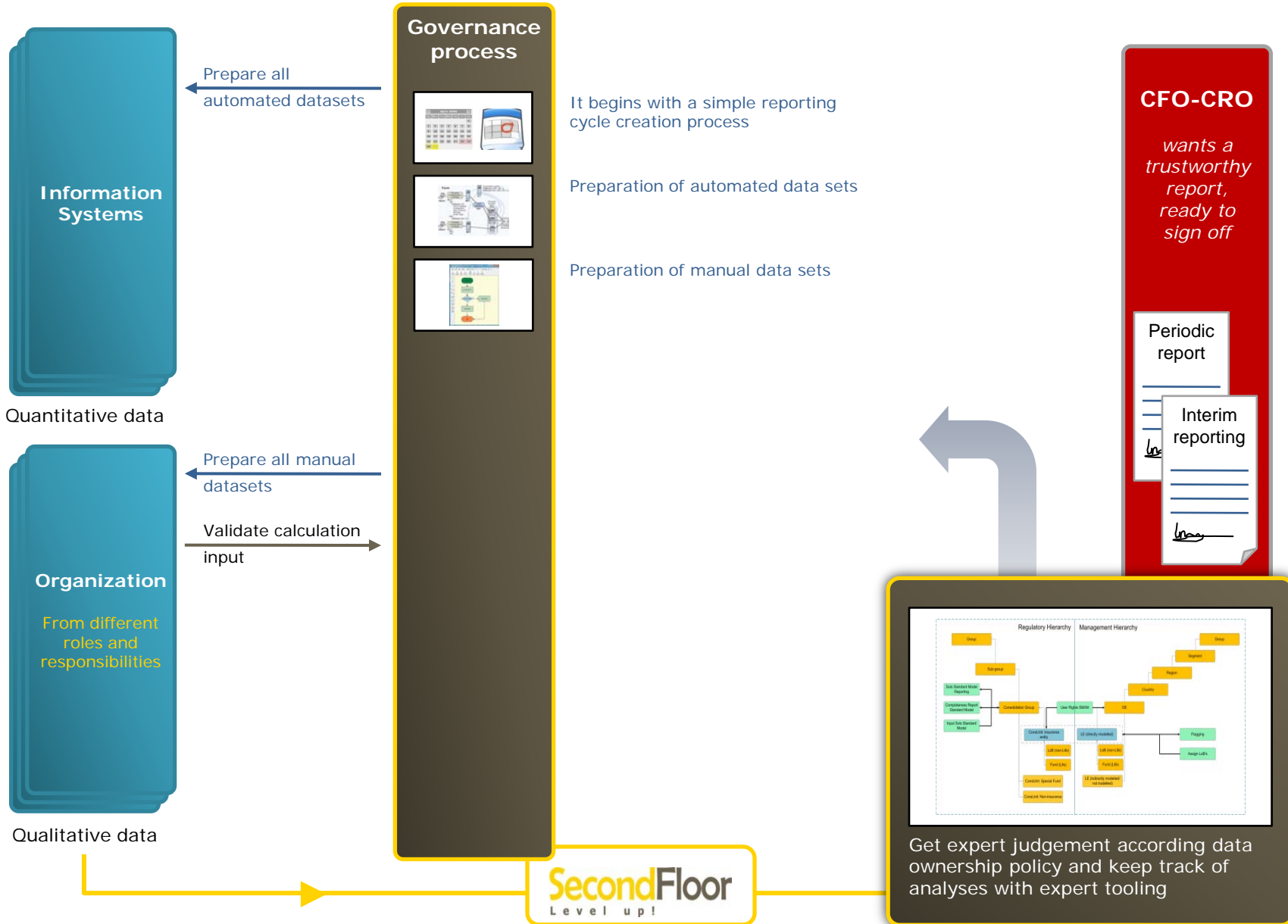


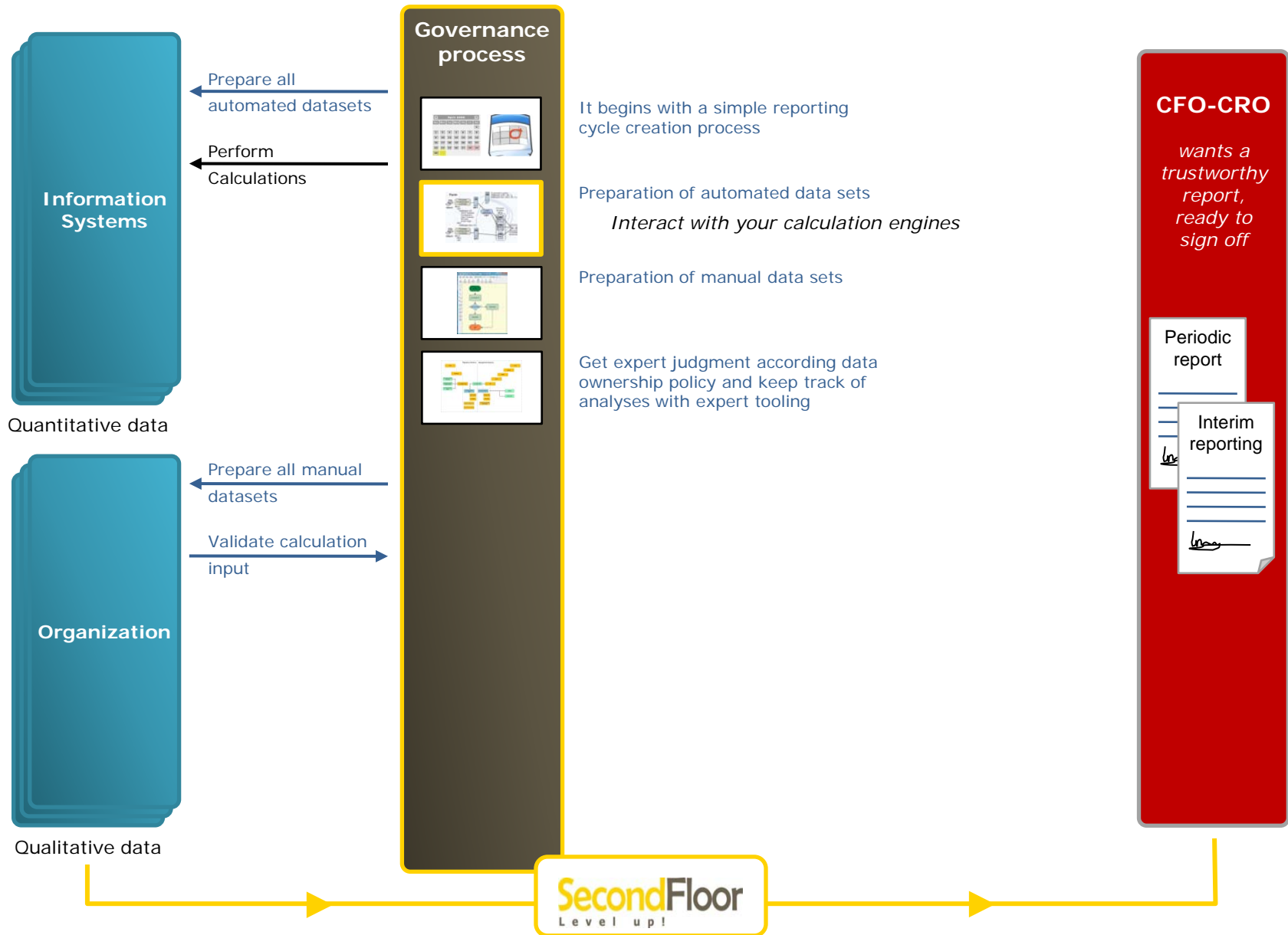


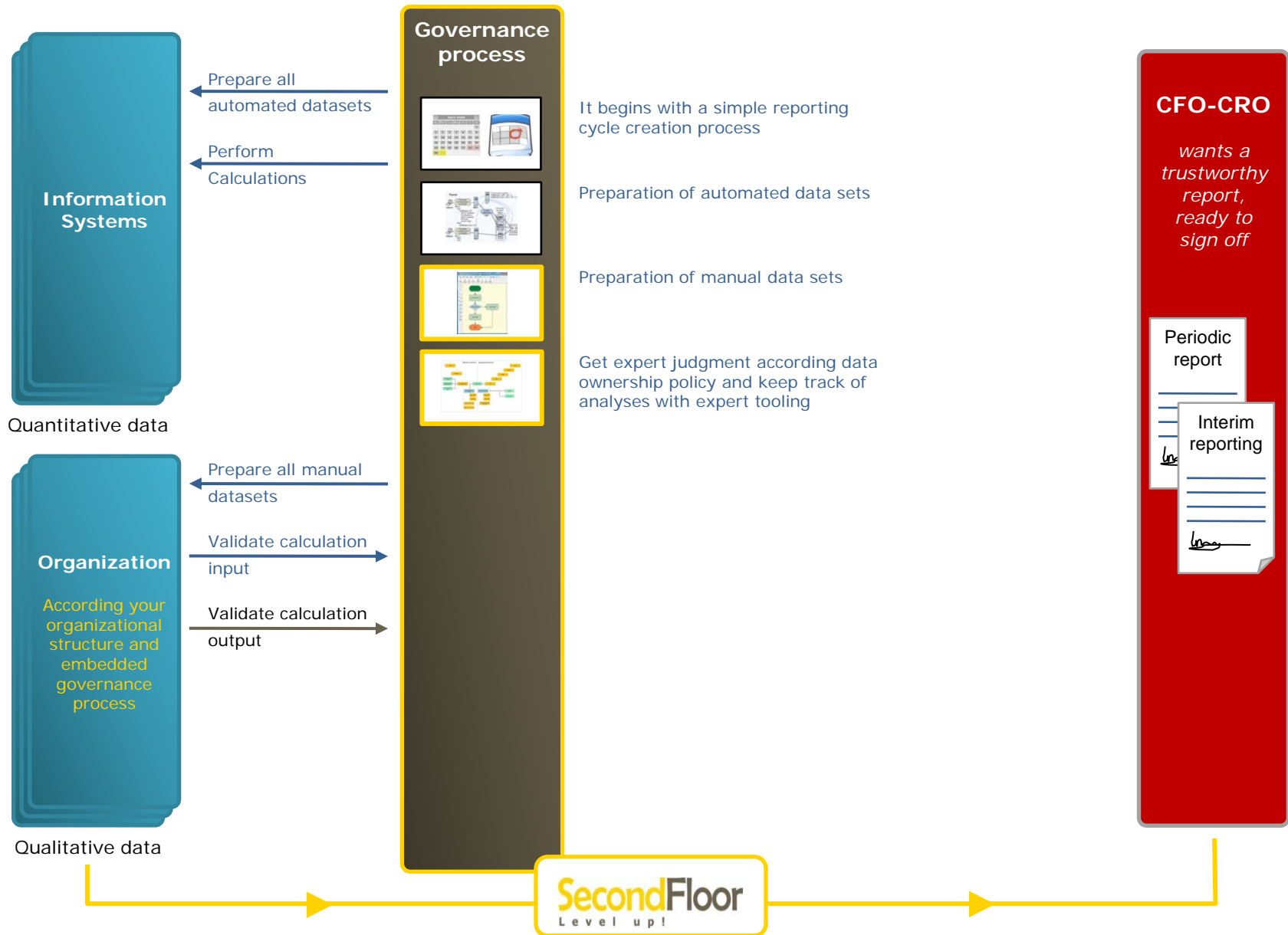


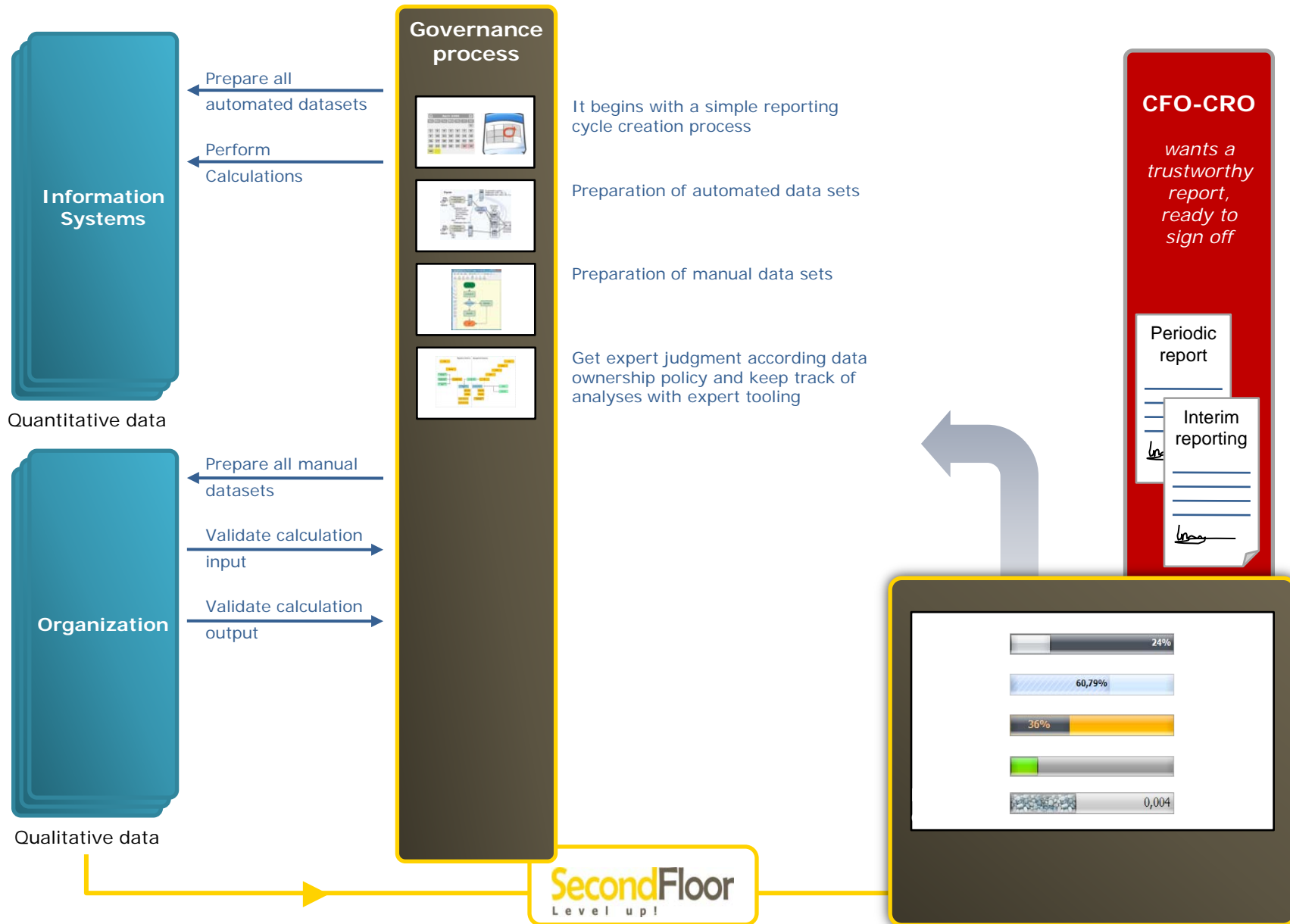


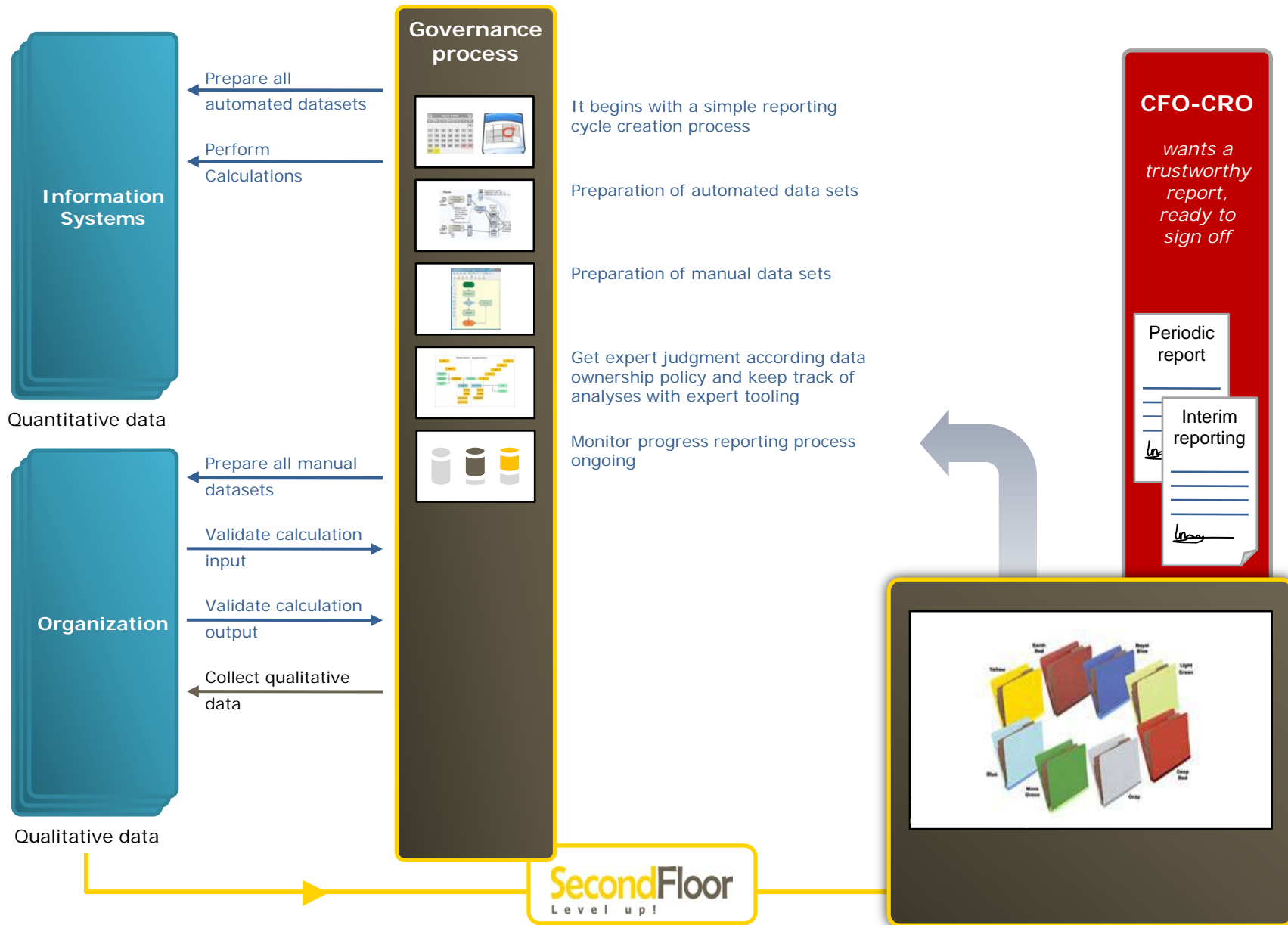


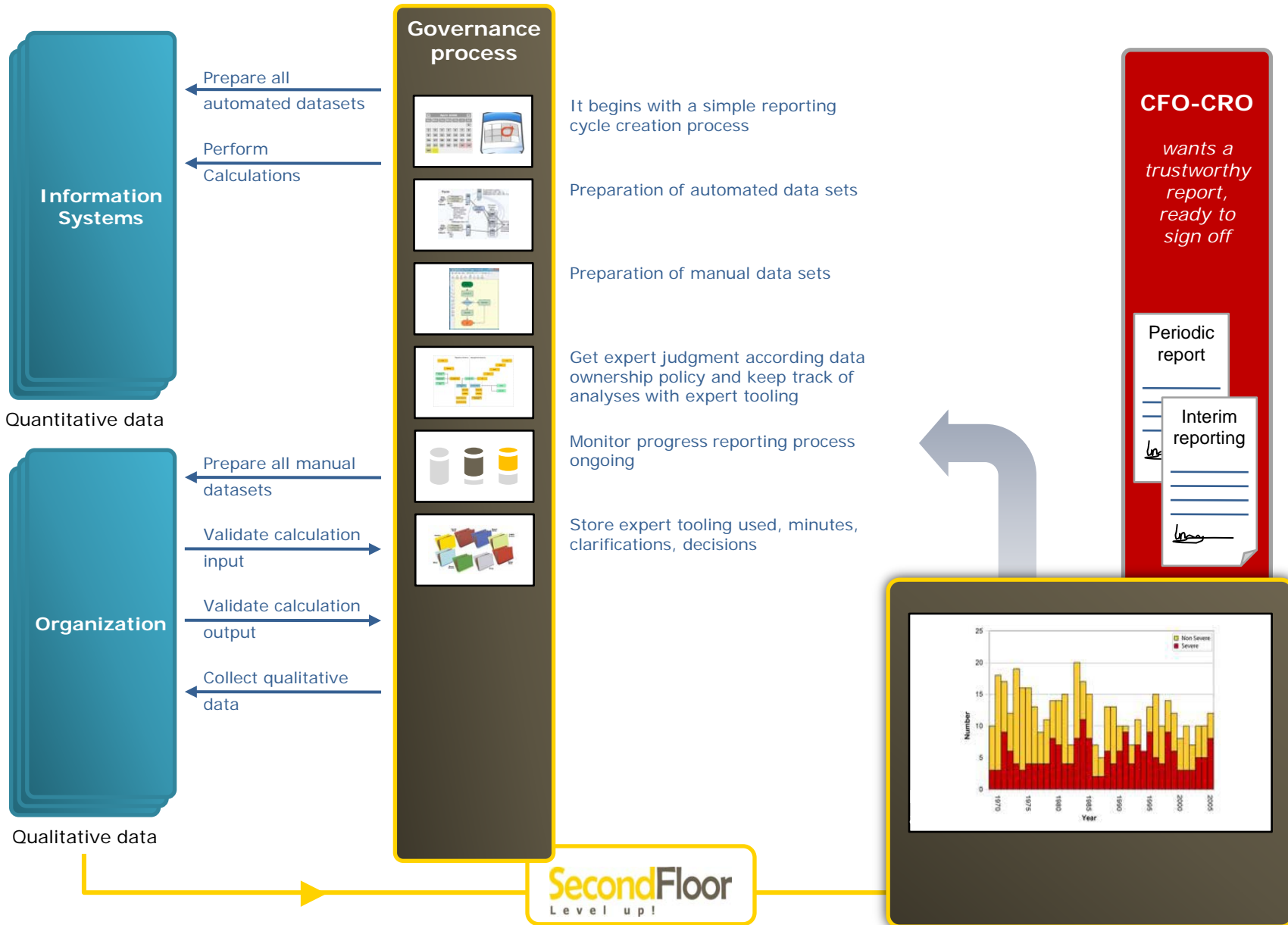


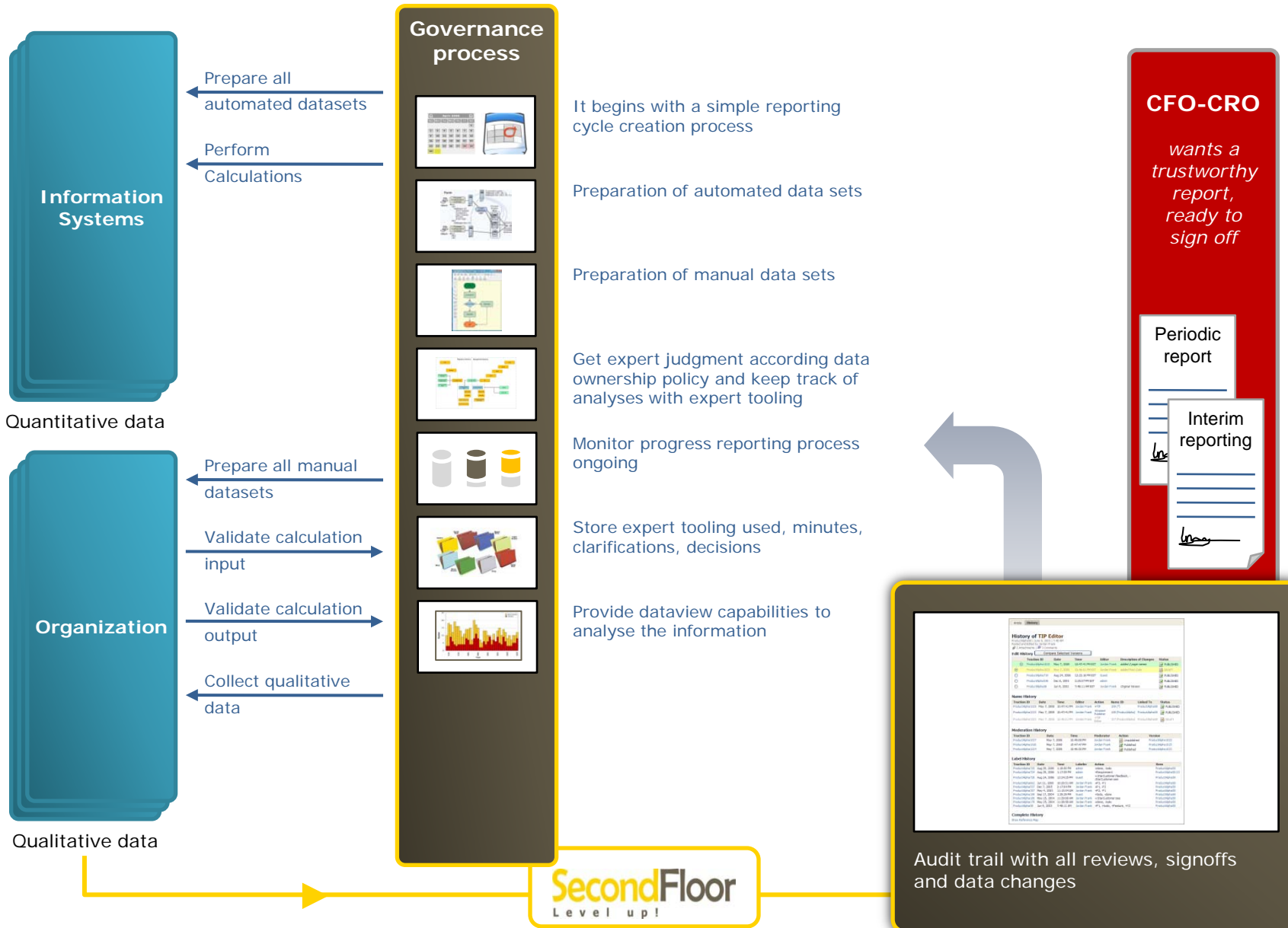




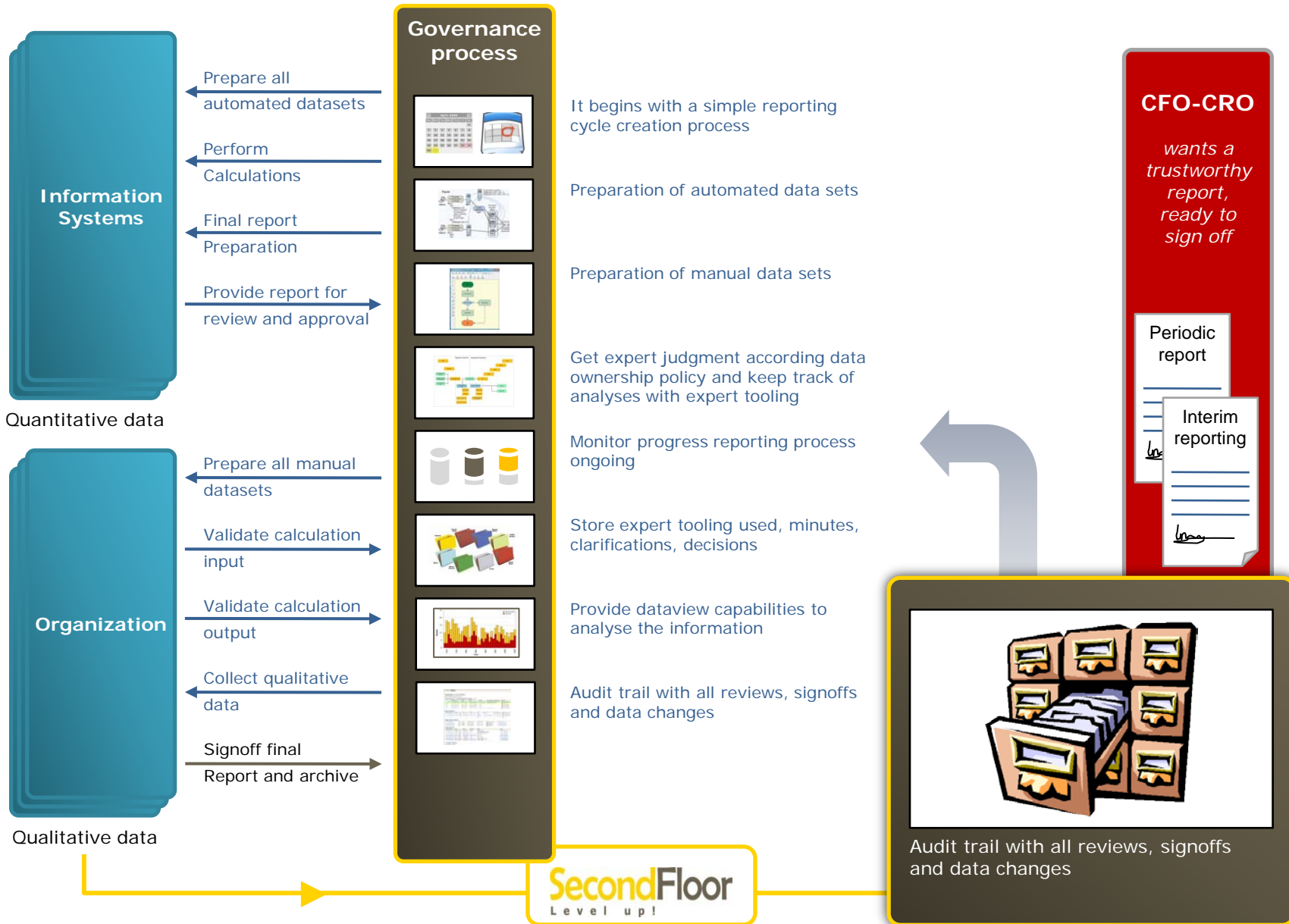
















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